

*The L. R. French, Jr. Family
Collection of
United States Silver Dollars*



Public Auction Sale

January 18, 1989

Stack's[®]

123 WEST 57th STREET, NEW YORK, N.Y. 10019

*The L. R. French, Jr. Family
Collection of
United States Silver Dollars*

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TO BE SOLD AT UNRESTRICTED

PUBLIC AUCTION SALE
JANUARY 18, 1989

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Wednesday Evening, January 18, 1989

6:30 P.M. SHARP

Lots 1 - 202

Exhibition

Lots will be on exhibition
EACH DAY starting JANUARY
9, 1989 thru DAY OF SALE,
from 10:30 a.m. till 4:30 p.m.,
Monday thru Friday, at 123
West 57th Street, N.Y. Positive-
ly no lots will be shown at the
Omni Park Central Hotel.

Public Auction Sale

To Be Held In The
Manhattan Skyline Suites
Of The
OMNI PARK CENTRAL HOTEL
Seventh Avenue at 56th Street
NEW YORK CITY

Catalogued and Sold by



Stack's®



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Licensed Auctioneers: Harvey G. Stack, #522763; Norman Stack, #798113.

TERMS OF SALE

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2. **Each bidder, by bidding in the sale, agrees that a 10% BUYER'S CHARGE will be added to the "hammer price" or winning bid of each lot as determined by the auctioneer. This 10% BUYER'S FEE will be added to the invoice of each successful bidder over and above the actual sum bid or offered. The Buyer's Fee applies regardless of a bidder's affiliation with any group or organization, and is imposed on all bidders. Bidders also agree to pay all Postage and Insurance charges in addition to the sums bid. No lots will be delivered or shown at the auction.**
3. STACK'S is not responsible for your errors in bidding. Please bid on the correct lot.
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9. The auctioneer and cataloguer, STACK'S, reserves the right to include its own material in any auction sale. The auctioneer may have direct or indirect interests in these, and other items, and may collect a minimum price in addition to the selling commission. This paragraph shall be deemed a part of the description of all lots contained in the catalogue. The catalogue shall also be deemed a part of any invoice issued by the auctioneer. The auctioneer may make loans or advances to consignors and/or prospective purchasers. The consignor may be permitted to bid on his, her or their own articles and to buy them back at the sale. Any buyer who bids on or purchases their own goods is required to pay for them, in full, as the terms of sale provide for together with the full buyer's commission, without rebate of any kind whatsoever. In accordance with the consignment agreement, settlement will thereafter be made.
10. Bids are so much per LOT. No lots will be broken up unless otherwise stated.
11. The auctioneer generally calls the sale of lots in their numerical sequence. Occasionally, through error, a lot will be put up out of its numerical order, in which case the auctioneer shall solely determine whether or not a hammered lot shall be re-offered, or if it shall be considered as sold. No bidder shall have any claim against the auctioneer, or STACK'S, for improper sequence of offering a lot.
12. Auction sales are strictly for cash and must be paid for promptly in U.S. funds. All bidders personally guarantee prompt payment. Checks are permitted with identification acceptable to STACK'S. **Our bank account number appears on the title page.** On any accounts past due, STACK'S reserves the right to extend credit and impose periodic charges as stated on the invoice or statement. Buyer agrees to pay the reasonable attorneys fees and costs required to collect on such past due account.
13. All lots delivered in New York State are subject to applicable Sales Tax. Buyer agrees to pay any sales tax, and any other applicable taxes that now, or hereafter, are found to be due by virtue of the sale, and to indemnify and hold STACK'S harmless for any sales or other taxes due thereunder, including reasonable attorneys fees and any interest or penalties assessed.
14. As a condition of bidding, bidder agrees that numismatic auction sales are unique in terms of their tradition and industry practices. Each bidder agrees that any claim or controversy arising out of this public auction sale shall be settled exclusively by binding arbitration under the rules of the Professional Numismatists Guild, Inc. ("PNG"). In the event that a dispute arises between STACK'S and a non-member of the PNG, this means that the American Arbitration Association, at New York, N.Y., shall have exclusive jurisdiction over the controversy. By bidding in this sale you agree to be bound by the arbitration provisions of the PNG, as described above. In all cases, the maximum liability of STACK'S for any item sold shall be limited to the official price of record of the item at this sale, without provision for consequential damages, or any other damages of any kind whatsoever, unless the PNG rules provide otherwise.
15. STACK'S warrants good title to the numismatic items sold in this sale. STACK'S agrees to reimburse any purchaser in an amount equal to the successful bid at auction plus any buyer's commission paid in the event that it is determined that the purchaser has not acquired title to the item. STACK'S expressly disclaims any consequential damages, and bidder consents to said disclaimer.
16. The auctioneer reserves the right to postpone the sale by auction for a reasonable period of time as a result of any significant event which, in the sole discretion of the auctioneer, makes it advisable to postpone the event. No bidder or prospective bidder or purchaser or prospective purchaser shall have recourse as a result of any postponement. In any event, no person may bid without registering, and ALL REGISTERED BIDDERS (including mail bidders and agents) by registering or bidding AGREE TO ALL OF THE ABOVE TERMS AND CONDITIONS OF SALE.

ALL PHOTOGRAPHS IN THIS CATALOGUE (AS IN ALL
STACK'S CATALOGUES) ARE OF THE ACTUAL COINS BEING SOLD



2
(Enlarged)



3



5



10



11



12
(Enlarged)



13
(Enlarged)



14
(Enlarged)



15
(Enlarged)



17



23



24



30



31



32



33



35



39



47





50



51



56
(Enlarged)



55



61



63



92





121



125



126



129



201
(Enlarged)



202
(Enlarged)



PUBLIC AUCTION SALE

The L. R. French, Jr. Family Collection of United States Silver Dollars

WEDNESDAY EVENING, JANUARY 18, 1989

6:30 P.M. SHARP

LOTS 1 - 202

IMPORTANT NOTICE

In accordance with the terms of sale, each successful bidder also agrees to pay a buyer's charge of ten percent (10%) of the winning bid recognized by the auctioneer.

Highlights of The L. R. French, Jr. Family Collection

EARLY DOLLARS: 1794 and 1795 Flowing Hair in Choice Brilliant Uncirculated condition; 1801, 1802, 1803 Proof Restrikes; The Adams-French Class III 1804 Dollar.

LIBERTY SEATED DOLLARS: Many Mint State and Proof specimens, including 1851, 1852 (both types), 1858; The Finest Known 1870'CC'; and the Carter specimen of the 1870'S'.

MORGAN DOLLARS: A complete date and mint set, with several Proofs including the 1895, and Gem specimens of the 1892'S' and 1893'S'.

PEACE DOLLARS: A complete date and mint set, including a borderline Choice 1934'S'.

TRADE DOLLARS: Proofs of 1873, 1874, 1876, 1877, 1879, 1880, 1882; Mint State Carson City pieces of 1874, 1875, and 1876; and the Classic Rarities of the series, the 1884 and 1885 Proofs.

SPANISH MILLED DOLLARS AMERICA'S FIRST DOLLAR COINS

- 1 **Spanish Milled Pillar Dollars.** Ferdinand VI: 1750 MoMF. Very Fine, mount removed at the top rim; 1755 MoMM. Fine; Charles III: 1763 MoMF. Nearly Fine but cleaned; 1770 MoMF. Strong Fine or better. All are lightly toned. 4 pieces.



*Lot No. 2
(Enlarged)*



A BEAUTIFUL MINT STATE EXAMPLE OF THE
EXTREMELY RARE 1794 SILVER DOLLAR



Lot No. 2

- 2 **1794 Bolender 1. Brilliant Uncirculated** and a **choice** specimen. From Paramount's session of Auction '84, lot 725, described there as "A choice and completely 'original' Mint State example of our country's first Silver Dollar. The strike is altogether exceptional for a 1794 Dollar with less of the weakness on the left obverse stars and the left reverse legend than is usually seen; evidently this piece was a very early strike. The date is full and every hair on Liberty's head is boldly defined. The cheek is completely rounded, reminiscent of the 1794 'Apple Cheek' Large Cent variety. On the reverse, which easily grades a full MS-63, the eagle's breast and leg feathers are all visible and very sharp. There are some very light mint-made adjustment marks on the reverse rim but the surfaces of the coin are remarkably free of abrasions. Most importantly, the toning is entirely natural and supremely beautiful, a warm medium blend of gray violet, russet, and greenish-gold. All things considered, strike, technical grade, color, and lustre, this magnificent coin ranks with the top five or six known specimens."

"The 1794 is a very rare and popular date in all grades. Only 1,758 pieces were struck and most knowledgeable estimates place the number still in existence at less than 100 pieces. Without a doubt, the 1794 Dollar is one of the most coveted of all U.S. coins and is quite likely the **most desirable and valuable U.S. silver coin issued and used for general circulation**. A coin such as this is a national treasure, a true numismatic work of art that belongs in the finest of collections."

As we commented in our Carter Sale, Stack's has been privileged to either examine or to sell every known Mint State 1794 Dollar. To the best of our knowledge, this specimen was unreported at the time we wrote the Carter commentary. It is not any one of the previously known specimens: the two Lord St. Oswald pieces; the Empire specimen; the 1956 ANA piece; the 1973 Kreisberg/Cohen coin; nor the Carter example. It is a seventh Mint State specimen!

As we are cataloguing it now for sale, our Carter comment remains true today! (*SEE COLOR PLATE*)

CHOICE 1795 SILVER DOLLAR



Lot No. 3
(Enlarged)

- 3 1795 Bolender 2. Flowing hair, two leaves under each wing. From RARCOA's session of Auction '84, lot 1701, described there as "CHOICE BRILLIANT UNCIRCULATED with nearly full original mint lustre and full 'cartwheel' showing beneath mellow golden toning. A remarkable coin with great eye appeal. Centers not fully struck up as is typical with some detail lacking in hair and breast feathers. Minor bag marks visible, mainly on the head. One of the most beautiful examples we have seen." Much better central hair detail than the Bolender plate coin. The lustre is exceptional! (SEE COLOR PLATE)



Lot No. 4

- 4 1795 Bolender 5. Flowing hair, three leaves under each wing. Fine, and strong for the grade. Full eye on the eagle. Medium gold and light gray toning. Minor edge nicks consistent with the grade. Overall a pleasing example with good detail, excellent as a type coin.

MAGNIFICENT 1795 THREE LEAVES



Lot No. 5

- 5 1795 Bolender 7 (R-4). Flowing hair, three leaves under each wing; 14 berries in wreath, the only such variety. From RARCOA's session of Auction '84, lot 1702, described there as "Borderline Uncirculated with Proof-like fields. Natural blue-gray iridescent color with just a hint of golden toning added. One small test (file) mark on the reverse rim at 11:00. Comparable to the Uncirculated B.7 in the 1975 ANA Sale (Superior, lot No.799). Like that coin, this specimen exhibits just the slightest softness in the centers, and is actually very boldly struck for the variety and type. One of the finest known of the variety." Actually nicer than the Bolender plate/1975 ANA coin as its centers are free of adjustment marks. (SEE COLOR PLATE)



(Enlarged)

HIGH GRADE 1797 SILVER DOLLAR



Lot No. 6

- 6 1797 Bolender 3. Stars 10x6. From Paramount's session of Auction '84, lot 730, described as "Almost Uncirculated 50. Warm gray and russet toning. Very sharply struck and well centered. Some light obverse scratches but virtually no contact marks; the reverse is very choice. Excellent overall appearance despite the scratches. A very desirable type coin." Fairly late die state, with a thin die break into the field right of ES and another from the rim through the lower two points of star 15 (neither mentioned by Bolender).

ANOTHER DESIRABLE 1797 SILVER DOLLAR



Lot No. 7

- 7 1797 Bolender 3. Another. Stars 10x6. About Uncirculated, light diagonal mint-made adjustment marks on Liberty's neck and adjacent hair. Golden centers, surrounded by deepening russet; flashes of rich neon blue at the borders. Just about a match for the preceding lot.

**SEND LATE BID SHEETS TO STACK'S
SEND IT BY FAX**

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HIGH GRADE 1798 15 STARS SILVER DOLLAR



Lot No. 8

- 8 1798 Bolender 2. Small eagle, 15 stars. About Uncirculated, three hairlines on the obverse. Slightly soft strike at the centers as usual. Russet gold toning with deep sea-green at the reverse periphery. Frosty surfaces, cartwheel effect at the rims.



Lot No. 9

- 9 1798 Bolender 13. Large eagle. About Uncirculated, softly struck at the eagle's head and matching curls below the ear. There is a thin planchet cutter shear line across the top obverse as made. Mottled russet and gold toning over silvery gray, with a good deal of original lustre.

STACK'S GRADING POLICY

For Mint State or Uncirculated Coins

Stack's believes that adjectival grading is the best way to describe a coin. However, as numerical grading has become part of the grading vocabulary, Stack's wishes to define the adjectival and numerical grading as we interpret it in this catalogue.

Comparative Grading Language

Brilliant Uncirculated is at least MS-60

Choice Brilliant Uncirculated is at least MS-63

Gem Brilliant Uncirculated is at least MS-65

It should be understood by all that the grading is a subject art. See our Terms of Sale for a full explanation.

MINT STATE 1799/8 SILVER DOLLAR



Lot No. 10
(Enlarged)

- 10 1799/8 Bolender 1. 13 stars on reverse. From our session of Auction '84, lot 1185, described there as "**Brilliant Uncirculated**, frosty lustre with rich natural sea-green and pink iridescent toning. The reverse showing signs of die crumbling at I of AMERICA." Very late die state, die rust at upper obverse and scattered across the reverse. Several die breaks at the upper reverse as well. A splendid example. (SEE COLOR PLATE)

MINT STATE 1799 SILVER DOLLAR



Lot No. 11
(Enlarged)

- 11 1799 Bolender 10. Perfect date. **Choice Brilliant Uncirculated**. A hairline scratch across the neck. Superb russet and iridescent toning, slightly sea-green on the reverse. From our session of Auction '84, lot 1186. (SEE COLOR PLATE)

The Excessively Rare

Proof Dollars of 1801, 1802, and 1803

The 1801, 1802, and 1803 Proof Silver Dollars are among the most attractive coins in the entire United States series. The design by Robert Scot is impressive. When executed in Proof, the Dollars gain an added charm all their own. They are listed and generally referred to as "Restrikes," but the term is technically incorrect because the dies were not used to strike contemporary currency issues.

There is one more important detail about the Dollars that cannot be overlooked. They were made with Mint machinery, by Mint labor, on planchets prepared in the Mint. In fact, the reverse die is the same one employed for the Class I 1804 Dollar. In our opinion, the coins were struck about the same time as this version of the 1804 in the years 1834 or 1835.

In this regard we do not follow the reasoning of Newman and Bressett in their well-known book, *The Fantastic 1804 Dollar*. They argue that the dies were prepared in 1834 or 1835, the coins struck in 1858, and finally distributed between 1870 and 1876. It seems highly unlikely that dies cut about 1834 could have been preserved in satisfactory condition for almost twenty-five years. If they had not been used until 1858, the 1801 and 1802 coins would surely have shown either rust spots or signs of rust having been polished away. The small patch near the 4th star on the 1803 piece could easily have occurred in a hot and damp Philadelphia climate in a matter of weeks, shortly after the dies were prepared.

Much of the Newman argument about these coins is based on the *a priori* assumption that they owe their existence to illegal and clandestine activities of Mint employees. This is hardly the place to frame a full rebuttal for the Newman view. We will simply observe that to apply current moral thinking, framed by a conflict of interest-conscious society, to practices common in most mints during the early 19th century may not be particularly useful.

The Dollars are unquestionably very rare. Bolender lists them as Rarity 8 and Taxay as Rarity 7. But in Eric Newman's opinion there were as many as 10 to 12 of each date struck. The sales records over the years suggest, however, the likelihood that not more than 10 or 12 examples of all dates combined were actually coined.

The last time the three Proof Dollars appeared at a single auction sale was at our Autumn Sale, September 8, 1978. Prior to that, a set was sold at the Will W. Neil Sale in 1947, formerly in the Jack M. Roe Collection, 1945 — **THE SPECIMENS IN THIS SALE**. Earlier, a set appeared in "The World's Greatest Collection," January 1945, with a notation by the cataloguer, "As far as we known, this is the first time the three coins have appeared in one catalog." This assumption was somewhat optimistic. Actually all three had been sold together in 1879, 1890, 1910, 1913, and 1919. Undoubtedly some of these transactions involved the same coins. This is a most thrilling opportunity for us because it is the second time we will be privileged to sell all three in one sale.

The above discussion is from our January 18, 1984 Amon Carter, Jr. Sale. We are again privileged to sell all three dates for the third time, these pieces having last appeared in the Carter Sale.

NOTE: The 1801, 1802, and 1803 Proof Dollars all have similar edge characteristics. The border is raised and the denticles are made up of truncated beads rather than elongated "teeth." The edging die was used for all of the regular issues 1803 and earlier.



*Lot No. 12
(Enlarged)*



EXCESSIVELY RARE 1801 PROOF DOLLAR

ONE OF ONLY TWO SPECIMENS KNOWN TO US



Lot No. 12

- 12 1801 Bolender 5. **"Restrike." Brilliant Proof.** The obverse with an arc-like planchet crack from the B through the hair as well as the usual die break through the bottom of the date and the first 8 stars. The reverse with the mirror of the planchet crack, and a die break from the right top of N through the tops of ITED to the top feather tip. Delicate pale gray and golden russet toning. Obverse same as the adopted design but the 1's have a curved top. Tip of the top curl missing. Reverse same as used with the Class I 1804 Dollar (*SEE COLOR PLATE*).

We know of only two specimens:

- 1) Thomas Cleneay (S.H. & H. Chapman, December 9, 1890, lot 944); Peter Mougey (Thomas Elder, September 1, 1910, lot 961); John P. Lyman (S.H. Chapman, November 7, 1913, lot 13); H.O. Granberg (B. Max Mehl, July 16, 1919, lot 29); F.C.C. Boyd "World's Greatest Collection" (Abe Kosoff, January 20, 1945, lot 112); Newport Balboa Savings & Loan; Stack's Autumn Sale (September 8, 1978, lot 303); New England Rare Coin Auction's sale of March 25, 1982, lot 1575. The Breen plate coin.
- 2) *The present specimen.* Waldo Newcomer; B. Max Mehl (1931); Col. E.H.R. Green (1932); Jack Roe (B. Max Mehl, June 12, 1945, lot 426); Will W. Neil (B. Max Mehl, June 17, 1947, lot 28); Amon Carter, Sr.; Amon Carter, Jr. (Stack's, January 18, 1984, lot 238).

No other presently functioning auction firm has ever sold an 1801 Restrike Dollar.



*Lot No. 13
(Enlarged)*



EXCESSIVELY RARE 1802 PROOF DOLLAR

ONE OF ONLY FOUR SPECIMENS KNOWN TO US



Lot No. 13

- 13 1802 Bolender 8. **"Restrike."** Brilliant Proof. A gem with superb russet-golden and iridescent toning. Obverse same as adopted design but the 2 in the date varies from the other 1802 dies because the tip of the upper end of the 2 ends in a vertical position rather than in a horizontal position. Reverse same as used with the Class I 1804 Dollar. (SEE COLOR PLATE)

We know of only four specimens:

- 1) Thomas Cleneay (S.H. & H. Chapman, December 9, 1890, lot 949); Peter Mougey (Thomas Elder, September 1, 1910, lot 962); John P. Lyman (S.H. Chapman, November 7, 1913, lot 14); H.O. Granberg (B. Max Mehl, July 16, 1919, lot 30); B. Max Mehl; the Norwebs (1937); Bowers & Merena/Norweb November 14, 1988, lot 3770.
- 2) F.C.C. Boyd "World's Greatest Collection" (Abe Kosoff, January 20, 1945, lot 119); M.H. Bolender's 183rd Sale (February 23, 1952, lot 175); Stack's Groves Sale, November 12, 1974, lot 443.
- 3) Dr. G.F.E. Wilharm (B. Max Mehl, February 15, 1921, lot 592); William F. Dunham (B. Max Mehl, June 3, 1941, lot 1055); Michael F. Higgy (Abe Kosoff, September 10, 1943, lot 817); Stack's Autumn Sale September 8, 1978, lot 304; Ellis Robison (Stack's, February 10, 1982, Lot 1884); Superior's session of Auction '84, July 25, 1984, lot 171; Bowers & Merena's Harry Einstein Sale, June 23, 1986, lot 1734.
- 4) *The present specimen.* Waldo Newcomer; B. Max Mehl (1931); Col. E.H.R. Green (1932); Jack Roe (B. Max Mehl (June 12, 1945, lot 427); Will W. Neil (B. Max Mehl, June 17, 1947, lot 29); Amon Carter, Sr.; Amon Carter, Jr. (Stack's, January 18, 1984, lot 239).



*Lot No. 14
(Enlarged)*



EXCESSIVELY RARE 1803 PROOF DOLLAR

ONE OF ONLY THREE SPECIMENS KNOWN TO US



Lot No. 14

- 14 1803 Bolender 7. "Restrike." Brilliant Proof. A gem with exquisite cobalt blue and golden iridescent toning. Obverse same as the adopted design with the large 3. Some rust spots on and around the 4th star. Reverse same as used with the Class 1 1804 Dollar. (SEE COLOR PLATE)

We known of only three specimens:

- 1) Thomas Cleneay (S.H. & H. Chapman, December 9, 1890, lot 95-1); John P. Lyman (S.H. Chapman, November 7, 1913, lot 15); H.O. Granberg (B. Max Mehl, July 16, 1919, lot 31); F.C.C. Boyd "World's Greatest Collection" (Abe Kosoff, January 20, 1945, lot 125); Kreisberg & Schulman's Golden H Sale, January 17, 1963, lot 30-19; Stack's Autumn Sale, September 8, 1978, lot 305; Ellis Robison (Stack's, February 10, 1982, lot 1885); Superior's session of Auction '84, July 25, 1984, lot 172; Bowers & Merena's Harry Einstein Sale, June 23, 1986, lot 1735. The Breen plate coin.
- 2) Peter Mougey (Thomas Elder, September 1, 1910, lot 965); Adolphe Menjou (Abe Kosoff, June 15, 1950, lot 2078); the Dr. Judd Collection; Kosoff's "Illustrated History..." Lot 45 in that 1962 publication; Kreisberg & Schulman's Brand Lichtenfels Sale, March 18, 1964, lot 11-46); Armand Champa (Bowers & Ruddy, May 19, 1972, lot 916); RARCOA's session of Auction '86, July 25, 1986, lot 738.
- 3) The present specimen. Waldo Newcomer; B. Max Mehl (1931); Col. E.H.R. Green (1932); Jack Roe (B. Max Mehl, June 12, 1945, lot 428); Will W. Neil, (B. Max Mehl, June 17, 1947, lot 30); Amon Carter, Sr.; Amon Carter, Jr. (Stack's, January 18, 1984, lot 240)

We wish to thank P. Scott Rubin, a dedicated numismatic researcher, for providing us with his list of auction sales in which any of these three Proof restrikes have appeared. We are responsible for specific pedigrees and plate matching.



*Lot No. 15
(Enlarged)*



THE EXTREMELY RARE AND HISTORICALLY SIGNIFICANT

1804 SILVER DOLLAR

THE ADAMS-FRENCH CLASS III 1804 DOLLAR



Lot No. 15

- 15 **1804 Class III.** Obverse: Draped bust of Liberty, with flowing hair, facing to right. There are thirteen stars, six stars to right and seven to left of the bust. The word LIBERTY above, and the date, 1804 below. The upper right-hand star almost touches the Y in LIBERTY. Reverse: An heraldic eagle with broad shield on the breast carries a scroll inscribed I PLURIBUS UNUM in the beak, and holds twelve arrows in the right talon and an olive branch in the left talon. An arc of clouds extends from wing to wing of the eagle, with thirteen stars in the field beneath the clouds, and the legend, UNITED STATES OF AMERICA around. The edge is lettered HUNDRED CENTS ONE DOLLAR OR UNIT. **Extremely Fine.**

Six of the Class III 1804 Dollars are now known. When they began to appear on the market in the years immediately following the Civil War, John W. Haseltine of Philadelphia, one of the pioneer dealers in U.S. coins, was associated with many of them. The "ubiquitous J.W. Haseltine" as Walter Breen was moved to call him, seemed to have a magic touch. If there was an 1804 to be had, somehow Haseltine had it.

Haseltine turned up at Cogan's sale of the Jewett Collection in New York on January 24 and 25, 1876, with this particular Class III 1804 in his pocket. At suitable moments he allowed his treasure to be examined. He was a bit vague about the origins of the coin, only mentioning an unnamed collection in England. There was nothing vague about his price. He wanted \$600.00 for the piece. There were no buyers.

The next move remained hidden in the archives until a recent bit of research brought it to light. In March 1876, Haseltine scheduled his "1776 Centennial Coin and Curiosity Sale, Part I" (there were many other parts to follow). Under the general heading of "United States Silver Dollars," lot 194 read, "1804; a fine impression of this extremely rare dollar, about as fine as the one sold in the Sanford Sale and a great deal finer than the one in the Cohen sale; guaranteed genuine and original." From this it would appear that when he showed what was presumably the same Dollar in New York in January it probably did not belong to him. The reference to the Cohen coin also shows that in the early collecting days the 1804's had not yet been overtaken by the class system.

On the afternoon of March 30, 1876, the Dollar sold for \$395.00 and Haseltine himself was the buyer. Later in the year he parted with the piece to Phineas Adams of New Hampshire for the consideration of \$550.00, thus allowing himself a profit of \$155.00, less expenses. This was about the price pattern for the coin in those years. The less satisfactory Cohen specimen itself, had sold for \$325.00 in 1875 and the next year was acquired at auction by L.G. Parmelee of Boston for \$500.00.

(Continued on next page)

The New Hampshire Adams coin was destined to have twelve owners, if the count starts with the "ubiquitous" Haseltine who owned the coin for only a few months in 1876. The others were:

Phineas Adams	1876-1880
Henry Ahlborn, ...	ca. 1880
John P. Lyman	1880-1913
Waldo Newcomer	1913-1932
Col. E.H.R. Green	1932-1940
A.J. Allen	1940-1946
F.C.C. Boyd	1946
Percy A. Smith	1946-1950
Amon Carter and Amon Carter, Jr.	1950-1983
L.R. French, Jr.	1984-1989

All these men were important collectors although Waldo Newcomer, Col. Green, and F.C.C. Boyd are among the best known names. Phineas T. Adams was an early collector of U.S. gold coins. His collection was purchased by Harold P. Newlin and later became the core of William Jenks' collection. Aside from his ownership of an 1804 Dollar, Henry Ahlborn's most significant coin was a gold specimen of the 1868 Pattern Eagle, Judd 661, sold as lot 661 in Haseltine's June 16, 1881 auction of Ahlborn's collection, apparently the first auction sale of this issue. John P. Lyman's collection, sold by S. Hudson Chapman on November 7, 1913, was apparently the first auction appearance of all four of the 1804-connected dollar issues: 1801, 1802, and 1803 Proofs, and the 1804 itself (the present specimen). Waldo Newcomer bought this coin from the Lyman Sale, and included it (as well as the 1884 and 1885 Trade Dollars which are also in our present sale) in his mammoth exhibit at the 1916 ANA Convention in Baltimore. The piece finally came under the hammer again in B. Max Mehl's "Golden Jubilee Sale" held in Fort Worth, May 23, 1950. It was bought by Amon Carter, Sr. for \$3,250.00. In the course of natural events it passed to his son, Amon Jr., and was then purchased by the French family in our Carter Sale in 1984.

We trust that the charisma of this particular 1804 Dollar may also be transferred to the next fortunate possessor. (SEE COLOR PLATE)

Note: This is the sixth time Stack's has been privileged to sell an 1804 Dollar at auction. Four different coins have been involved. No other auction firm in business today has handled the date more than twice.



Lot No. 15
(Enlarged)

GOBRECHT DOLLARS

RARE 1836 GOBRECHT DOLLAR



Lot No. 16

- 16 1836 Gobrecht. Name on base, medal axis, eagle flying level. A restrike made at the Mint from original dies, struck in 1858-1859. **Brilliant Proof**, with just a touch of friction. Medium reddish violet toning with pale blue around the reverse periphery. Slightly soft strike on the eagle's leg, as often with this die alignment. Some very minor hairlines under the attractive toning. A rare and desirable specimen.

EXTREMELY RARE 1838 GOBRECHT DOLLAR WITH PLAIN EDGE



Lot No. 17
(Enlarged)

- 17 1838 Gobrecht. Plain field, plain edge. (Judd 85). Coin axis, eagle flying level; a restrike made by the Mint from original dies, struck in 1858-1859. Listed in Judd as R-7; probably fewer than 10 specimens survive. **Choice Brilliant Proof**, needle-sharp strike, very brilliant with deeply mirrored surfaces. Lovely light gold and pale rose toning. Light hairlines, but a very attractive coin nevertheless. As with all Gobrecht Dollars, the auction prices and Red Book values are for restrikes. Originals are virtually unknown. (SEE COLOR PLATE)

U. S. LIBERTY SEATED DOLLARS



Lot No. 18

- 18 **1840 Brilliant Uncirculated**, with claims to choice despite minor rim marks. Delicate pastel rainbow iridescent toning with neon blue at the rims. A good deal of flashy prooflike surface under the toning.



Lot No. 19

- 19 **1841 Brilliant Uncirculated**. A choice specimen with minor field marks which pale to insignificance compared to the blazing surfaces and superb strike.

IMPORTANT NOTICE

In accordance with the terms of sale, each successful bidder also agrees to pay a buyer's charge of ten percent (10%) of the winning bid recognized by the auctioneer.



Lot No. 20

- 20 **1842 Brilliant Uncirculated**, light scuffs above the eagle and minor obverse contact marks. Pale golden toning on frosty surfaces with cartwheel lustre. Late die state, a large obverse rim cud opposite first three stars and a smaller one by stars 12-13, as made. A mint blunder: the right bottom of a grossly misplaced 2 is visible in the ground line above the space between 42, the first such that we have seen.



Lot No. 21

- 21 **1843 Brilliant Uncirculated**, slightly flat strike as often on this date. A fully lustrous example with nice cartwheel lustre, the lower reverse somewhat reflective. Pale golden toning, choice overall appearance.



Lot No. 22

- 22 **1844 Brilliant Uncirculated**, scattered light bagmarks on the obverse. Golden tan and light lavender toning, some reflectivity on both sides. Quadruple stripes on obverse shield. Very scarce in Mint State.

VERY RARE 1845 PROOF SILVER DOLLAR



Lot No. 23
(Enlarged)

- 23 1845 Brilliant Proof, some hairlines and light handling marks, mostly on the reverse. Well mirrored fields, the devices frosty. A tiny spot above the forehead and certain small marks establish that this is the specimen we handled in our George Walton Sale, October 2, 1963, lot 1138, later reappearing in Superior's Walter Lee Crouch Collection Sale, June 13, 1977, lot 986a. We know of only three other offerings in recent years: the specimen in our Amon Carter Sale, lot 251; the one in our Garrett Sale, lot 261; and the one offered by Heritage in June, 1987. (SEE COLOR PLATE)

IMPORTANT 1846 PROOF SILVER DOLLAR



Lot No. 24
(Enlarged)

- 24 1846 Brilliant Proof. Partial wire edge. Light hairlines, as is usually the case. Iridescent toning about the edges. Breen is correct in stating this is a blundered die and is an 1846 over a badly placed 1846, rather than the older designations of 1846/44 and 1846/45. (SEE COLOR PLATE)

Ex Stack's Amon Carter Sale, January 1984, lot 252.



Lot No. 25

- 25 1846 Normal date. **Brilliant Uncirculated**, with light bagmarks typical of these large coins. A fairly prooflike coin with frosty devices that approach full cameo. Light russet and sea-green border toning.



Lot No. 26

- 26 1846'O' **Brilliant Uncirculated**, small marks on Liberty and one right of the eagle. Lovely russet-gold toning over brightly frosted surfaces. Very attractive appearance. Rare in Mint State.



Lot No. 27

- 27 1847 **Brilliant Uncirculated**, small bagmarks on Liberty and the left obverse field. A deeply prooflike specimen with lovely pale rose gold obverse and slightly deeper reverse laced with violet. There is a faintly raised area right of Liberty with mint frost, a phenomenon we have encountered on some other prooflike examples from this period. A beautiful and choice coin.



Lot No. 28

- 28 **1848 Brilliant Uncirculated**, fairly reflective fields with light bag scuffing on the upper reverse. Pale russet toning. A lustrous area right of Liberty as on the 1847, though more extensive. A pleasing example of a rare date.



Lot No. 29

- 29 **1849 Brilliant Uncirculated**, slightly soft strike and faint abrasions but blazing lustre and a few reflective areas on the lower reverse. Again we find that raised lustrous area right of Liberty; the "master die" must have suffered some accident in the 1840's.

It's easy to bid by mail . . .

1. Check the sale catalogue against your collection for lots that you can use.
2. Note the lot numbers, and the prices you would pay, on the bid sheet. You will get them for less if competition permits.
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4. Mail your bid early. It is to your advantage.

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During the week following the sale date, all your lots will be forwarded together with invoice if credit has been established with us, or paid for in full.

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1850 PROOF SILVER DOLLAR



*Lot No. 30
(Enlarged)*

- 30 1850 **Brilliant Proof**, sharply struck, with partial wire rim. Deeply reflective fields despite some hairlines. Russet toning. Choice overall appearance. (*SEE COLOR PLATE*)

1851 PROOF SILVER DOLLAR



*Lot No. 31
(Enlarged)*

- 31 1851 Centered date. Restrike. **Brilliant Proof**, light hairlines and several small edge marks. Nicely reflective fields, light golden toning with a bit of natural clouding on the reverse. A rare date. (*SEE COLOR PLATE*)

VERY RARE CHOICE MINT STATE 1852 SILVER DOLLAR



Lot No. 32
(Enlarged)

- 32 1852 Choice Brilliant Uncirculated. Original, with the diagnostic two lines in the third vertical shield stripe on the reverse piercing the bottom of the shield. From Paramount's session of Auction '84, lot 738, described there as "Full prooflike surfaces, sharp strike, and beautiful light multicolored toning. There are a few light contact marks in the fields but the overall appearance of this coin is really quite outstanding. We do not recall ever seeing a finer business strike of this very rare date." (SEE COLOR PLATE)

1852 PROOF SILVER DOLLAR



Lot No. 33
(Enlarged)

- 33 1852 Restrike. No vertical lines in the reverse shield pierce the bottom of the shield. **Brilliant Proof**, the obverse very delicately polished with a few faint hairlines. The reverse is absolutely original, with the eagle fully frosted. Light russet obverse with a blue-violet border; the reverse is steel blue. Fully mirrored fields. A rare date. (SEE COLOR PLATE)



Lot No. 34

- 34 **1853 Brilliant Uncirculated** and close to choice. Light bagmarks in the fields, but full cartwheel lustre from satiny surfaces. A sharply struck coin with light russet and pink toning.

1854 PROOF SILVER DOLLAR



*Lot No. 35
(Enlarged)*

- 35 **1854 Brilliant Proof.** Faint hairlines in the fields visible with a glass. A **choice** specimen with pale blue reverse and russet-gold obverse over "yard deep" mirror surfaces. The obverse is fully cameo. The remains of the serif of a mispunched 4 can be seen below the ground line between 54. (*SEE COLOR PLATE*)

MINT STATE 1855 SILVER DOLLAR



Lot No. 36

- 36 1855 **Brilliant Uncirculated** with light bagmarks on the obverse, most of them concealed. Full cartwheel lustre, pale lilac and russet toning with deep sea-green at the rims.

1856 PROOF SILVER DOLLAR



Lot No. 37

- 37 1856 **Brilliant Proof**. From our Amon Carter Sale, lot 265, described there as "**Brilliant Proof**. Light hairlines. All devices are boldly struck. Coppery iridescent toning." A striking overall appearance.

1857 PROOF SILVER DOLLAR



Lot No. 38

- 38 1857 **Brilliant Proof**. The inevitable faint hairlines, largely concealed by the rich russet and lavender toning on the obverse. The reverse is lighter tan mixed with a bit of natural cloudy toning.

1858 PROOF SILVER DOLLAR



*Lot No. 39
(Enlarged)*

- 39 **1858 Brilliant Proof.** Faint hairlines, and several small planchet defects on the reverse field. Has been lightly dipped, but the surfaces are still nicely reflective. A "proof-only" date, with only 80 pieces said to have been struck. (*SEE COLOR PLATE*)

1859 PROOF SILVER DOLLAR



Lot No. 40

- 40 **1859 Brilliant Proof.** A few tiny hairlines and two small planchet defects right of Liberty. Deeply reflective fields, the devices fully frosted and nearly full cameo on the obverse.



Lot No. 41

- 41 **1859'O' Brilliant Uncirculated.** A prooflike example with a scuff by Liberty's shoulder and hairline scratches at the reverse rims. Bright cartwheel lustre, light russet gold and deeper blue toning over reflective fields.



Lot No. 42

- 42 **1859'S'** From our Amon Carter Sale, lot 270, described as "About Uncirculated. A very choice example, sharply struck, with considerable mint lustre."

1860 PROOF SILVER DOLLAR



Lot No. 43

- 43 **1860 Brilliant Proof.** A few contact marks and some hairlines (mostly on the reverse field). Pale rose-gold color under slightly cloudy toning.



Lot No. 44

- 44 **1860'O' Brilliant Uncirculated**, with the usual light bagmarks. Bright cartwheel lustre, some reflective areas.

1861 PROOF SILVER DOLLAR

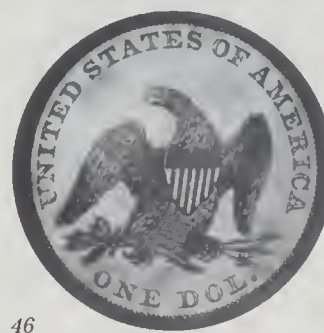


Lot No. 45

- 45 **1861 Choice Brilliant Proof**. Lovely lilac, rose gold and iridescent toning, excellent surfaces. A lovely specimen.

Ex Bowers & Ruddy's Fairfield Sale, October 6, 1977, lot 1099.

1862 PROOF SILVER DOLLAR



Lot No. 46

- 46 **1862 Brilliant Proof** and close to choice. Pale silvery blue fields, light rose devices. Even light natural cloudy overtones. A boldly struck example.

Ex Bowers & Ruddy's Fairfield Sale, October 6, 1977, lot 1102.

1863 PROOF SILVER DOLLAR



Lot No. 47
(Enlarged)

- 47 **1863 Choice Brilliant Proof.** Just a few very faint hairlines. Exceptionally sharp and frosty devices, lovely deep mirrored fields under pale pinkish russet toning, deepening at the borders. A gorgeous coin. (SEE COLOR PLATE)

Ex Bowers & Ruddy's Fairfield Sale, October 6, 1977, lot 1106.

1864 PROOF SILVER DOLLAR



Lot No. 48

- 48 **1864 Brilliant Proof.** Light vertical hairlines on both sides, deeply reflective fields. Pale pinkish gold devices, deeper lilac fields.

1865 PROOF SILVER DOLLAR



Lot No. 49

- 49 1865 **Brilliant Proof**, nearly choice. Russet gold obverse with splashes of violet at the edge, the reverse a glorious rainbow pastel mixture. Frosty devices, lovely mirrored fields.

LOVELY 1866 PROOF SILVER DOLLAR



*Lot No. 50
(Enlarged)*

- 50 1866 **Motto. Gem Brilliant Proof**, some faint hairlines under magnification but magnificent deep mirrored fields and virtually full cameo obverse. Deep bluish field toning, pale golden devices. Great eye appeal. (SEE COLOR PLATE)

Ex RARCOA's session of Auction '84, lot 1712.

CHOICE 1867 PROOF SILVER DOLLAR



Lot No. 51
(Enlarged)

- 51 **1867 Choice Brilliant Proof.** A gorgeous coin with fantastic rainbow iridescent toning of all hues. A delight to behold. (SEE COLOR PLATE)

Ex Bowers & Ruddy's Fairfield Sale, October 6, 1977, lot 1117.

1868 PROOF SILVER DOLLAR



Lot No. 52

- 52 **1868 Choice Brilliant Proof.** Light lilac, tan and iridescent toning. Planchet cutter shear line across the obverse from right of the date to the rim between star 7 and Liberty's face, as made. Nicely reflective fields, handsome overall appearance.

1869 PROOF SILVER DOLLAR



Lot No. 53

- 53 **1869 Brilliant Proof.** A choice specimen despite the usual faint hairlines. Sharply struck, the frosty devices contrasting with the mirrored fields. Light russet toning.

1870 PROOF SILVER DOLLAR



Lot No. 54

- 54 **1870 Brilliant Proof.** Scattered light hairlines and minute contact marks on Liberty. Golden toning over reflective fields, the devices contrasting quite well.

Ex Bowers & Ruddy's Fairfield Sale, October 6, 1977, lot 1127.

FINEST KNOWN
1870'CC' SILVER DOLLAR



Lot No. 55
(Enlarged)

- 55 **1870'CC'** From our session of Auction '84, lot 1194, catalogued there as "**Gem Brilliant Uncirculated.** Prooflike surfaces and needle-sharp in strike. In the cataloguer's opinion, this is the finest known and more than likely struck for presentation as the first year of issue of the Carson City Mint. The coin is really perfect and deserving of a bid into five figures." (SEE COLOR PLATE)



*Lot No. 56
(Enlarged)*



EXTREMELY RARE 1870'S' SILVER DOLLAR



Lot No. 56

- 56 **1870'S'** The mint letter 'S' is small and high, close to the feather end which protrudes below the olive branch. The date is high and slopes slightly up to the right, with the shield point about midway between the tip and upright of the 1. **Very Fine**, lower obverse dulled by light pitting. The reverse is stronger than the obverse, characteristic of this issue. The 'S' is complete and clearly visible to the naked eye; this is one of the strongest mintmarks of all known specimens. The San Francisco Mint had not struck any silver dollars in eleven years when these were made, and apparently the press was not set up for the required amount of striking pressure. As a result, the mintmark as well as some obverse details are normally faint.

One of the classic and legendary rarities in the American field, habitually described as "Rarer than the 1804 Dollar" (as, in fact, it is). It appears to have been unknown to numismatists until around 1910. The first public appearance of a specimen was the display of the Granberg piece at the monumental exhibition at the opening of the American Numismatic Society's new building in 1914. The first auction appearance seems to have been in Hesslein's sale of December 1926. (SEE COLOR PLATE)

All known specimens are circulated to one degree or another. The following list of specimens, developed through extensive plate matching, was first presented in our March 1987 catalogue, lot 1203; it was used with slight extra commentary in Bowers & Merena's sale of the specimen in the Norweb Sale Part III, lot 3825. We have here included two later appearances of specimens, neither of them at auction.

- 1) *The Menjou/Fairbanks Specimen.* Claimed to have been owned by Matthew Stickney but not in Chapman's 1907 sale of his collection (though his heirs claimed the collection was intact). We suspect that it was owned by Virgil Brand for a while. In 1942 it was in the Col. Green estate; sold to James Kelly around 1944, passed to Jack Roe; repurchased by Kelly, sold to Clinton Hester in 1945; appeared in Kosoff's June 15, 1950 sale of the Adolphe Menjou Collection. It next appeared in a Kosoff Fixed Price List in 1955, and then in our December 10, 1960 Fairbanks Sale, next in our 1963 Wolfson Sale, then in our April 10, 1969 Miles sale, and most recently in our 1978 Autumn Sale. **Very Fine.**
- 2) *The Granberg/Norweb Specimen.* Illustrated in the 1914 A.N.S. Exhibition catalogue; sold to Waldo Newcomer by the summer of 1916 since he exhibited it at the 1916 A.N.A. Convention in Baltimore. It passed from Newcomer to William Woodin, and from him to Col. Green and thence to the Col. Green estate. It was sold to B.G. Johnson around 1944. It next appeared in our 1954 Anderson Dupont Sale, purchased there by the Kagins and sold to the Norwebs. Most recently offered in Bowers & Merena's Norweb Sale, Part III, lot 3825. About Uncirculated, prooflike; light scratches at the nose and O in ONE.

(Continued on next page)

- 3) *The F.C.C. Boyd/Empire Specimen.* First appeared in Hesslein's sale of December 2, 1926, apparently purchased there by F.C.C. Boyd; in the "World's Greatest Collection" Sale in 1945; next appeared in Kagin's 1951 "Southern" Sale, passing to Skinner, who consigned it to New Netherlands' 39th Sale in 1952. It later appeared in our Empire Sale in 1957, then in Kagin's 250th Sale in 1964, and again in Kagin's 274th Sale in 1967. It is known to have been in the hands of a certification service in the spring of 1987. Very Fine, initials tooled out of the obverse fields (those in the right field are known to have been "F.H.I.").
- 4) *The Newcomer/French Specimen.* The present specimen. First known to have been in Waldo Newcomer's collection (he owned two specimens), passing by way of B. Max Mehl in 1932 to Col. Green and thence to the Col. Green estate, from which it was sold to Jack Roe in or around 1944. It appeared in Mehl's May 23, 1950 sale of the Jerome Kern Collection, and was purchased there by Amon Carter, Sr.; in our 1984 Amon Carter, Jr. Sale. Very Fine, light pitting on the lower obverse.
- 5) *The Shultz/Farouk Specimen.* Appeared in a Norman Shultz Mail Bid Sale in 1935, sold to B. Max Mehl for \$500 (according to information from Mr. Shultz in 1983); later appeared in the Farouk Collection sale, then in the 1960 A.N.S. Sale; the April 6, 1967 Kreisberg/Shulman 10th Anniversary Sale; and most recently in our March 17, 1987 Sale. Fine.
- 6) *The Col. Green/James A. Stack Specimen.* Sold privately to James A. Stack by Stack's (no relation) in 1944, almost certainly from the Col. Green estate. Still in the Stack estate today. Reported to be Extremely Fine.
- 7) *The Neil/Eliasberg Specimen.* In B. Max Mehl's June 17, 1947 Sale of the Will W. Neil Collection, probably from our G.H. Hall Sale (May 15, 1945). Purchased there by Stack's as agents for Eliasberg. In the Eliasberg estate today. Extremely Fine, partially prooflike.
- 8) *The Ostheimer/Gilhousen Specimen.* Passed from Compton to Bolender and then to Ostheimer by 1968; in Lester Merkin's 1968 Ostheimer Sale; Superior's 1973 Gilhousen Sale; their 1975 A.N.A. Sale; owned for a while by House of Stuart; in Bowers & Ruddy's 1978 A.N.A. Sale; most recently in Kagin's 1983 A.N.A. Sale. Very Fine, numerous nicks.
- 9) *The Eureka/Auction '85 Specimen.* Reported taken from change in the 1920's by a boy in Eureka, California; appeared in Ivy's 1978 Donovan Sale; then in Paramount's session of Auction '85; most recently in Manfra, Tordella, and Brookes' Fixed Price List in the spring of 1987. Catalogued as Very Fine but the details not as sharp as on the Shultz/Farouk coin.
- 10) *The "Mint Cornerstone" Specimen.* Supposedly placed in the cornerstone of the San Francisco Mint with an 1870'S' \$3.00. We doubt its existence.



Lot No. 56
(Enlarged)



Lot No. 57

- 57 1871 **Brilliant Proof**, light lines including two on Liberty but well mirrored fields and cameo obverse beneath pale blue and faint russet toning.



Lot No. 58

- 58 1871 'CC' **Extremely Fine**, sharply struck. The reverse with some rim nicks. Pale iridescent toning.
Ex B. Max Mehl's Golden Jubilee sale, lot 982; most recently in Stack's Amon Carter, Jr. Sale, lot 287.

CHOICE 1872 PROOF SILVER DOLLAR



Lot No. 59
(Enlarged)

- 59 1872 **Choice Brilliant Proof**, rose gold and steel blue toning with untoned areas at the center on both sides. A sharply struck and beautiful coin.
Ex Bowers & Ruddy's Fairfield Sale, October 6, 1977, lot 1137.



Lot No. 60

- 60 1872'CC' About Uncirculated and a lovely example, with considerable prooflike surface. A small die bulge at the 13th star. Lovely peripheral toning. Rare.

Ex B. Max Mehl's Golden Jubilee Sale, lot 983; most recently in Stack's Amon Carter, Jr. Sale, lot 289.

SUPERB 1872'S' SILVER DOLLAR



Lot No. 61
(Enlarged)

- 61 1872'S' Choice Brilliant Uncirculated. A very sharp strike with prooflike surface. Pale russet with faint iridescence about the periphery. Quite a rare coin in this condition. (SEE COLOR PLATE)

Ex Stack's Bartle Sale, October 24, 1984, lot 819.

- 62 1873 Brilliant Proof. A faint depressed line from Liberty's leg to star 10. The obverse device has been delicately polished. Russet-gold toning with deep neon blue at the peripheries. Last year of issue of the design.

VERY RARE 1873'CC' SILVER DOLLAR



Lot No. 63
(Enlarged)

- 63 1873'CC' The last year of the Seated Liberty design. A rare coin as *only 2,300 were struck*. It is far rarer, however, than that mint record would suggest. **About Uncirculated**, with lustre and some prooflike surface. A beautiful coin with delicate golden russet, and pale iridescent toning. Really exceptional. (SEE COLOR PLATE)

Ex Stack's Amon Carter, Jr. Sale, lot 292.

U. S. MORGAN DOLLARS

- 64 1878 8 Tailfeathers. **Brilliant Uncirculated** and fully lustrous beneath pale golden toning.
- 65 1878 7 over 8 Tailfeathers. **Choice Brilliant Uncirculated** and somewhat reflective. Russet reverse, a band of the same around the obverse rim.
- 66 1878 7 Tailfeathers. **Brilliant Uncirculated**, full cartwheel lustre.
- 67 1878'CC' **Brilliant Uncirculated**, light cheek marks but lovely mint frost. Pale gold toning.
- 68 1878'S' **Brilliant Uncirculated**, blazing mint lustre. The reverse is somewhat prooflike.

DESIRABLE 1879 PROOF SILVER DOLLAR



Lot No. 69

- 69 1879 **Choice Brilliant Proof**. A lovely specimen with a cameo obverse. The reverse has russet toning under faint natural clouding. A very handsome coin.



Lot No. 70

- 70 1879'CC' Normal mintmark. **Brilliant Uncirculated**, minor bagmarks. Blazing lustre, the fields somewhat reflective. Pale russet toning.
- 71 1879'O' **Brilliant Uncirculated**, some gray color on the jaw. Full frosty mint lustre.
- 72 1879'S' **Brilliant Uncirculated** with prooflike obverse, the reverse somewhat frostier and choice.
- 73 1880 **Brilliant Uncirculated** with claims to choice. Attractive cartwheel lustre under light russet toning.
- 74 1880'CC' 8 over low 7. Third reverse. **Brilliant Uncirculated** and frosty, a couple of small cheek marks away from choice.
- 75 1880'O' **Brilliant Uncirculated**, a small cheek nick but still choice. Bright and lustrous.
- 76 1880'S' **Choice Brilliant Uncirculated**, a couple of small marks on the reverse only. Frosty head against a fairly prooflike field.



Lot No. 77

- 77 1881 **Brilliant Proof**, faint hairlines but deeply mirrored fields. The devices are frosty. Light golden toning on the reverse.
- 78 1881'CC' **Brilliant Uncirculated**, light abrasions on the cheek and nose. The fields are somewhat prooflike (especially the reverse).
- 79 1881'O' **Brilliant Uncirculated**, blazing cartwheel lustre from partially reflective surfaces. Sharply struck.
- 80 1881'S' **Brilliant Uncirculated**. Choice despite a hairline before the ear. The obverse fields are fairly reflective, the reverse ones are fully prooflike.
- 81 1882 **Brilliant Proof**. A long hairline at the top obverse and a patch of die rust from below the eagle's beak to the final S in STATES. Deeply mirrored fields, russet toning on the frosty devices.
- 82 1882'CC' **Brilliant Uncirculated** and nearly choice. Full bright mint bloom on the obverse. The reverse is slightly reflective.
- 83 1882'O' **Choice Brilliant Uncirculated**, a tiny rim nick above M in UNUM. Fully prooflike with deeply reflective surfaces.
- 84 1882'S' **Brilliant Uncirculated**, light marks on the devices. Russet obverse toning, full cartwheel effect on both sides.
- 85 1883 **Brilliant Uncirculated**, fully frosty and lustrous. Satiny surfaces.
- 86 1883'CC' **Brilliant Uncirculated**. Full mint lustre, a splash of russet and violet on the reverse.

U. S. SILVER DOLLARS

- 87 **1883'O' Brilliant Uncirculated**, a hairline parallel to the nose. Bright lustre, touches of rose gold and lavender on both sides.
- 88 **1883'S' Brilliant Uncirculated**. Blazing cartwheel lustre on both sides, some reflective areas on the reverse.



Lot No. 89

- 89 **1884 Brilliant Proof**, the obverse choice. The reverse has a few thin lines visible with a glass, but is deeply reflective. Light russet and gold toning. Full cameo on both sides.
- 90 **1884'CC' Brilliant Uncirculated**, the reverse choice. Full mint frost.
- 91 **1884'O' Brilliant Uncirculated and choice**. A patch of russet by the ear. Reflective fields, the reverse more so than the obverse.

MINT STATE 1884'S' SILVER DOLLAR



*Lot No. 92
(Enlarged)*

- 92 **1884'S' Choice Brilliant Uncirculated**, full cartwheel lustre on the obverse. The reverse is quite prooflike. Lovely russet toning. Far above average surfaces and appearance. A real beauty! (*SEE COLOR PLATE*)



Lot No. 93

- 93 **1885 Choice Brilliant Proof**, russet border toning with a splash of pink at the lower reverse. Deeply mirrored fields, the frosty devices close to full cameo.
- 94 **1885'CC' Brilliant Uncirculated**. Slightly soft strike at the centers but lovely full mint frost on both sides.
- 95 **1885'O' Brilliant Uncirculated** and close to choice. Lovely frosty surfaces, greenish gold toning.
- 96 **1885'S' Choice Brilliant Uncirculated**, full blazing cartwheel lustre from nice satiny surfaces.



Lot No. 97

- 97 **1886 Brilliant Proof**, deeply reflective fields. A few light hairlines but a handsome overall appearance. Light golden toning.

CHOICE 1886'O' SILVER DOLLAR



Lot No. 98

- 98 **1886'O' Choice Brilliant Uncirculated**. A well struck specimen with cartwheel lustre from satiny surfaces. Pleasing light russet toning. An unusually nice specimen, and rare in this condition.
- 99 **1886'S' Brilliant Uncirculated**, full mint bloom with cartwheel lustre, nice and frosty.



Lot No. 100

- 100 **1887 Brilliant Proof**, virtually in the choice category. Bluish fields, russet devices, deep mirrored effect.
- 101 **1887'O' Brilliant Uncirculated**, fully frosty with pale golden toning. A well struck coin with handsome cartwheel lustre.
- 102 **1887'S' Brilliant Uncirculated**, some thin cheek abrasions. Full lustre, splashes of russet tan on the obverse.



Lot No. 103

- 103 **1888 Brilliant Proof**, the obverse lightly cleaned long ago with consequent hairlines. Deep mirrored surface, red gold and deep neon blue peripheral toning.
- 104 **1888'O' Brilliant Uncirculated**, both sides fairly reflective. Well struck. Bright surfaces.
- 105 **1888'S' Brilliant Uncirculated**, the reverse choice and partially reflective. Bright lustre on the obverse.
- 106 **1889 Brilliant Uncirculated**, pale golden toning on satiny surfaces. Boldly struck, quite attractive.

MINT STATE 1889'CC' SILVER DOLLAR



Lot No. 107

- 107 **1889'CC' Brilliant Uncirculated**. A fully prooflike specimen with light bagmarks which are somewhat intensified by the deep mirrored fields. Nice and sharp, a highly desirable specimen of this rare date.

U. S. SILVER DOLLARS

- 108 **1889'O' Brilliant Uncirculated.** A fully frosty coin with nice cartwheel lustre.
- 109 **1889'S' Brilliant Uncirculated,** blazing lustre with a full cartwheel effect on both sides.
- 110 **1890 Brilliant Uncirculated.** Choice despite a minor rim nick. Bright full mint frost, light coppery touches on the lower obverse.
- 111 **1890'CC' Brilliant Uncirculated,** the reverse fully choice. Frosty devices, the fields fairly reflective. A bold strike.
- 112 **1890'O' Choice Brilliant Uncirculated.** Lovely satiny surfaces under pale gold and russet toning.
- 113 **1890'S' Brilliant Uncirculated,** a thin abrasion before the face. Frosty cartwheel lustre, excellent strike.



Lot No. 114

- 114 **1891 Brilliant Proof,** faint hairlines concealed by rich russet toning over well mirrored fields. Deep blue at the rims.
- 115 **1891'CC' Brilliant Uncirculated** or a bit better, full mint bloom on both sides.
- 116 **1891'O' Brilliant Uncirculated** and close to choice. Very bright cartwheel lustre, and some reflective areas on the reverse.
- 117 **1891'S' Choice Brilliant Uncirculated.** Fully lustrous, with a narrow band of russet on the coronet and lower cap. A couple of coppery spots on the lower reverse.



Lot No. 118

- 118 **1892 Brilliant Proof.** Many microscopic hairlines in the fields but the surfaces still deeply reflective. Nice golden toning, deepening at the rims, with the reverse nearly full cameo.
- 119 **1892'CC' Brilliant Uncirculated** with blazing cartwheel lustre, the reverse slightly reflective.
- 120 **1892'O' Brilliant Uncirculated,** nearly choice. Full satiny mint frost. Light russet toning on the reverse.

IMPORTANT NOTICE

In accordance with the terms of sale, each successful bidder also agrees to pay a buyer's charge of ten percent (10%) of the winning bid recognized by the auctioneer.

GEM 1892'S' SILVER DOLLAR



Lot No. 121
(Enlarged)

- 121 1892'S' Gem Brilliant Uncirculated. Fine satiny surfaces displaying soft cartwheel lustre under light russet and pale multi-colored toning. Light planchet roller striations around the ear and more faintly on the cheek as made. Free of any significant defects. A truly lovely example of this rare date in outstanding condition! (SEE COLOR PLATE)

- 122 1893 Brilliant Uncirculated, close to choice. Glowing frosty lustre on both sides.



Lot No. 123

- 123 1893'CC' Brilliant Uncirculated, brightly lustrous with some reflective areas on the reverse field. A sharply struck specimen of this last year of issue from the Carson City Mint.



Lot No. 124

- 124 1893'O' Brilliant Uncirculated, the reverse close to choice. A nice frosty specimen with just a hint of reflectivity on the reverse fields. Golden toning at the borders.

MINT STATE 1893'S' SILVER DOLLAR



Lot No. 125
(Enlarged)

- 125 1893'S' Brilliant Uncirculated. Some tiny bagmarks but a beautiful overall appearance with lovely golden toning. Frosty reverse, the obverse slightly reflective. Well struck, and a very attractive example. A major rarity in Mint State. (SEE COLOR PLATE)

BEAUTIFUL 1894 PROOF SILVER DOLLAR



Lot No. 126
(Enlarged)

- 126 1894 Very Choice Brilliant Proof, virtually in the gem category. Deeply mirrored fields, frosty devices with both the head and the eagle fully cameo. Russet gold obverse with deep neon blue border, the reverse pale blue with gold periphery. Free of slide lines and other defects, unusual for this date. Really a magnificent specimen! (SEE COLOR PLATE)

U. S. SILVER DOLLARS

- 127 **1894'O' Brilliant Uncirculated**, somewhat soft strike at the centers as usual. Numerous small cheek marks. Frosty lustre.
- 128 **1894'S' Brilliant Uncirculated**, a fully lustrous coin with touches of tan toning. Sharply struck, nice cartwheel effect.

VERY RARE AND POPULAR 1895 PROOF SILVER DOLLAR



Lot No. 129
(Enlarged)

- 129 **1895 Brilliant Proof**. Choice despite a pair of thin slide lines on the cheek visible with a glass. Fully reflective fields, richly frosted devices with full cameo look on both sides. A traditional rarity, one of the key dates in the series. (SEE COLOR PLATE)



Lot No. 130

- 130 **1895'O' Brilliant Uncirculated**, virtually choice. Even satiny surfaces, pale golden toning. A very rare issue in such high grade, and really quite handsome.

U. S. SILVER DOLLARS



Lot No. 131

- 131 **1895'S' Brilliant Uncirculated**, bright cartwheel lustre from slightly reflective fields, the devices well frosted. Boldly struck, light bagmarks on the cheek but otherwise a choice example of this rare date.
- 132 **1896 Brilliant Uncirculated** or better, full cartwheel lustre under pale golden toning with some russet at the borders.
- 133 **1896'O' Brilliant Uncirculated**, the reverse choice. Full mint bloom on both sides.
- 134 **1896'S' Brilliant Uncirculated** and sharply struck. Traces of gold toning over natural light clouding.
- 135 **1897 Brilliant Uncirculated**, softly glowing lustre from satiny surfaces. A touch of russet at the rims.
- 136 **1897'O' Brilliant Uncirculated** with some claims to a higher grade. Full mint frost, scattered coppery toning spots.
- 137 **1897'S' Brilliant Uncirculated** and close to choice. Nice cartwheel lustre, very lightly toned.
- 138 **1898 Brilliant Uncirculated** with handsome satiny surfaces and a pleasing cartwheel effect.
- 139 **1898'O' Brilliant Uncirculated**. Light cheek lines but fully frosted surfaces.
- 140 **1898'S' Brilliant Uncirculated** with blazing mint lustre, the surfaces fairly reflective. A nice bright example.
- 141 **1899 Brilliant Uncirculated** with deeply frosted fields and devices.
- 142 **1899'O' Brilliant Uncirculated**, a couple of faint cheek scuffs but otherwise pleasing. Lustrous beneath light golden toning.
- 143 **1899'S' Brilliant Uncirculated**. A fully struck specimen with bright cartwheel lustre on both sides.

1900 LAFAYETTE DOLLAR



Lot No. 144

- 144 **1900 Lafayette Dollar. Brilliant Uncirculated** with full lustre. Strongly struck, light golden toning. Very close to choice for this issue.
- 145 **1900 Brilliant Uncirculated** with claims to choice. Once dipped, but the lustre is complete on the satiny fields.

U. S. SILVER DOLLARS

- 146 **1900'O' Brilliant Uncirculated**, the obverse lightly cleaned and now retoning toward russet. The reverse is prooflike.
- 147 **1900'S' Brilliant Uncirculated** and sharply struck. Pale gold toning with touches of iridescence.



Lot No. 148

- 148 **1901 Brilliant Proof**, thin hairlines on the fields. The surfaces are still deeply mirrored. Light russet toning.
- 149 **1901'O' Brilliant Uncirculated**. Full mint bloom, just a touch of toning beginning. Satiny surfaces.
- 150 **1901'S' Brilliant Uncirculated**. A frosty coin with golden toning on satiny surfaces.



Lot No. 151

- 151 **1902 Brilliant Proof**, light hairlines on the cheek and some small cloudy areas. Deeply mirrored fields, two-tone golden color with stripe of russet on the reverse.
- 152 **1902'O' Brilliant Uncirculated** with rich russet toning over nicely frosted surfaces.
- 153 **1902'S' Brilliant Uncirculated**, a couple of reverse rim nicks. Light golden tan toning, cartwheel lustre.
- 154 **1903 Choice Brilliant Uncirculated**. Bright and lovely cartwheel lustre. A well struck and attractive coin.
- 155 **1903'O' Brilliant Uncirculated**. A fully brilliant piece with virtually no frost on the devices and the fields quite reflective.

MINT STATE 1903'S' SILVER DOLLAR



Lot No. 156

- 156 **1903'S' Brilliant Uncirculated** and frosty with full cartwheel effect. Pale toning, strong strike. A choice example but for light cheek lines. Rare so nicely preserved.

U. S. SILVER DOLLARS



Lot No. 157

- 157 **1904 Brilliant Proof**, the obverse fully choice and cameo. The reverse is slightly dulled at the upper right, doubtless due to a dipping to remove heavy toning in the past. Medium gold and russet with touches of blue.
- 158 **1904'O' Brilliant Uncirculated**, bordering on choice. Cartwheel lustre. Satiny fields, a splash of violet and rose on Liberty's hair.



Lot No. 159

- 159 **1904'S' Brilliant Uncirculated** or a bit better. Light russet toning over pleasing satin surfaces.
- 160 **1921 Morgan. Brilliant Uncirculated**, well frosted fields and devices with pale golden overtones.
- 161 **1921'D' Brilliant Uncirculated**. The obverse bright and frosty, the reverse with a splash of greenish gray across the eagle.
- 162 **1921'S' Brilliant Uncirculated**, russet toning. A bit soft on the jaw but strongly struck at the ear.

U. S. PEACE DOLLARS

- 163 **1921 Peace. Brilliant Uncirculated**. A nick on the truncation but fully frosty surfaces. The usual softness of strike at the centers.
- 164 **1922 Brilliant Uncirculated**, cartwheel lustre. A splash of green gold toning at the upper right obverse.
- 165 **1922'D' Brilliant Uncirculated**. Deep russet, lilac, and gold toning.
- 166 **1922'S' Brilliant Uncirculated** and frosty. Light tan and gold toning.
- 167 **1923 Brilliant Uncirculated**. Blazing obverse lustre, the reverse toned russet, gold and iridescent.
- 168 **1923'D' Brilliant Uncirculated** with bright surfaces. Pale violet toning with a splash of russet behind the head.
- 169 **1923'S' Brilliant Uncirculated** or a bit better. Satiny surfaces under partial green gold toning.
- 170 **1924 Brilliant Uncirculated**, tan and light pastel iridescent toning.
- 171 **1924'S' Brilliant Uncirculated**. Full mint frost on satiny surfaces. Pale golden toning.
- 172 **1925 Brilliant Uncirculated**, bright cartwheel lustre. Golden toning at the centers.
- 173 **1925'S' Brilliant Uncirculated**. Full mint bloom. A nicely frosted specimen.

U. S. SILVER DOLLARS

- 174 **1926 Brilliant Uncirculated** and close to choice. Satiny surfaces under olive green and russet toning.
- 175 **1926'D' Brilliant Uncirculated.** Light gold toning over full lustre.
- 176 **1926'S' Brilliant Uncirculated** and **very choice** with bright satiny surfaces. A sharply struck coin with excellent detail.
- 177 **1927 Brilliant Uncirculated**, satiny surfaces. A mark smoothed out in the left obverse field.
- 178 **1927'D' Brilliant Uncirculated**, nearly choice. Gold and pale lavender toning over full lustre.
- 179 **1927'S' Brilliant Uncirculated.** Slightly soft at the centers as usual for this issue. Full frosty lustre, light toning. Virtually in the choice category.
- 180 **1928 Brilliant Uncirculated.** The obverse choice, the reverse with nicks on the eagle. Golden toning.
- 181 **1928'S' Brilliant Uncirculated**, greenish gold and pale lavender toning on frosty surfaces.
- 182 **1934 Brilliant Uncirculated** with satiny surfaces. A sprinkle of smoky greenish tan toning.
- 183 **1934'D' Brilliant Uncirculated.** Pale pink and green gold toning on frosty surfaces. A well struck example.



Lot No. 184

- 184 **1934'S' Brilliant Uncirculated** with some claims to choice. Frosty lustre, light gold and pink steel toning.
- 185 **1935 Brilliant Uncirculated.** Satiny surfaces under pale golden toning.
- 186 **1935'S' Brilliant Uncirculated**, nearly choice. Green gold toning on satiny surfaces.

STACK'S GRADING POLICY

For Mint State or Uncirculated Coins

Stack's believes that adjectival grading is the best way to describe a coin. However, as numerical grading has become part of the grading vocabulary, Stack's wishes to define the adjectival and numerical grading as we interpret it in this catalogue.

Comparative Grading Language

Brilliant Uncirculated is at least MS-60

Choice Brilliant Uncirculated is at least MS-63

Gem Brilliant Uncirculated is at least MS-65

It should be understood by all that the grading is a subject art. See our Terms of Sale for a full explanation.

THE *AMERICAN* NUMISMATIST

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No. 6.

THE REDEMPTION OF THE TRADE DOLLARS.

Since Congress passed the bill authorizing the redemption of the trade dollars, the professional examiners and counters in the Sub-Treasuries at New York and San Francisco have been kept busy receiving the large sums forwarded from all parts of the country. As the dollars can only be redeemed in these two cities, and as each piece has to be carefully scrutinized to see that it is neither defaced, mutilated, nor stamped, it will probably be five or six months before the work is completed.

It is the common belief that at the time the value of trade dollars fell to eighty-eight cents, large quantities were bought by bullion brokers speculating on a possible raise. If anyone had bought the coins in 1883, at their lowest price, and held them until the passage of the redemption act, he would really have lost money, as the profit on the four years investment would only be twelve cents. A larger profit than this could have been obtained by investing in Government bonds.

The Treasury Department has issued the following statement to holders of trade dollars: —

TREASURY OF THE UNITED STATES, }
WASHINGTON, MARCH 7, 1887. }

Owing to the present inadequate provision for the reception and storage of trade dollars, the redemption of which is provided for under the act of Congress passed Feb. 20, 1887, the following regulations will be observed, in order, so far as practicable, to comply with the terms of the law:

Trade dollars, if not defaced, mutilated, or stamped, will be redeemed or exchanged at the offices of the Treasurers of the United States. Requests for the redemption of these

coins stating the amount held should be forwarded to the above-named officers, who will file applications and notify holders in their turn when presentation may be made and payment obtained. The notification by the holders of trade dollars to the Treasurer or Sub-Treasurers of the United States of the amounts held by them respectively will be held to be a sufficient presentation of the coins within the meaning of the law, and will entitle the holders in the order of reception of such notifications to deposit such coins in the respective Sub-Treasuries when notified that such deposits can be received at those offices. Notifications must be filed with the Sub-Treasurers on or before Aug. 1, 1887. After notifying these officers, and upon receipt of notification from them, such coins may be forwarded by express or otherwise, transportation charges being prepaid, when receipts will be issued for the amounts purporting to be contained in the deposits on their reception. Upon the count and ascertainment of the amount of each deposit payment will be made therefor in standard silver dollars or in fractional silver coin at the option of the holder. Defaced, mutilated, or stamped trade dollars found in deposits will not be redeemed or exchanged by any of the Sub-Treasury officers, but they will be returned to the depositor or purchased as bullion in sums of \$3 or upward by the United States mints at the option of the depositor. C. N. JORDAN,
TREASURER UNITED STATES.

Approved: C. S. FAIRCHILD, Acting Secretary of the Treasury.

Most of the dollars presented for redemption are held by banks for large business houses, and, as they were but a short time in circulation, are in very good condition. There is probably not more than one fourth of the original coinage of trade dollars still in this country; the remainder has been exported, principally to China.

***UNITED STATES
TRADE DOLLARS***

1873 - 1885

(Lots 187 - 202)

Featuring

The Famous 1884 Proof Trade Dollar

and

The Excessively Rare 1885 Proof Trade Dollar

U. S. TRADE DOLLARS



Lot No. 187

- 187 **1873 Brilliant Proof**, sharply struck. The obverse has rose gold and neon blue toning, the reverse is light russet. Every coronet bead is distinct. A handsome specimen with excellent eye appeal.
- 188 **1873'S' Brilliant Uncirculated** with prooflike fields under rich golden toning.



Lot No. 189

- 189 **1874 Brilliant Proof**. Fully struck, with full coronet beads. Scattered hairlines, and has been dipped.



Lot No. 190

- 190 **1874'CC' Brilliant Uncirculated**, softly struck at the head. Full mint frost under light russet toning. Nice overall appearance.

IMPORTANT NOTICE

In accordance with the terms of sale, each successful bidder also agrees to pay a buyer's charge of ten percent (10%) of the winning bid recognized by the auctioneer.



Lot No. 191

- 191 1875'CC' **Brilliant Uncirculated**, somewhat more sharply struck than the last. Pale gold and iridescent pastel toning, satiny lustre.

Ex Arnold/Romisa Sale (Bowers & Merena, September 17, 1984, lot 3119).

- 192 1875'S' **Brilliant Uncirculated**, unusually well struck. A fully lustrous coin with light golden toning, some splashes of tan on the reverse.

Ex Arnold/Romisa (Bowers & Merena, September 17, 1984, lot 3120).



Lot No. 193

- 193 1876 **Type II. Brilliant Proof**, well struck. The obverse is deep blue-gray with iridescent rainbow overtones, the reverse is rose gold and pink with light blue at the rim.



Lot No. 194

- 194 1876'CC' **Brilliant Uncirculated**. Frosty devices, the fields somewhat reflective on both sides. Pale golden toning.

- 195 1876'S' **Type II. Brilliant Uncirculated and choice**. Golden toning, some natural clouding on the fields (which are fairly reflective).



Lot No. 196

- 196 **1877 Brilliant Proof**, nice sharp strike. Light golden toning. Deeply mirrored fields.

Ex Arnold/Romisa (Bowers & Merena, September 17, 1984, lot 2123).

- 197 **1877'S' Brilliant Uncirculated**. A choice example with partially prooflike fields and nicely frosted devices.



Lot No. 198

- 198 **1879 Choice Brilliant Proof**, boldly struck. Blue and rose gold obverse, the reverse similar but more deeply toned. Lovely glittering surfaces. A Proof-only year, *total mintage 1,541 pieces*.



Lot No. 199

- 199 **1880 Brilliant Proof**, well struck. Frosty devices against deeply mirrored fields. Another Proof-only date, *total mintage 1,987 pieces*.



Lot No. 200

- 200 **1882 Brilliant Proof**. Some light clouding, mostly on the obverse. Frosty devices contrasting against the reflective fields. *Total mintage 1,097 pieces*.

SOME IMPORTANT INFORMATION ABOUT THE 1884 TRADE DOLLAR

One of the classic rarities in American Numismatics, the 1884 Trade Dollar has also long been regarded as one of the great mysteries as well. Aside from the copper strikes, no specimens were known in numismatic channels until 1908, when Haseltine began dispersing the collection of his father-in-law, William Idler. That collection is variously reported to have had 4 or 6 specimens of this issue, as well as most of the 1885 Trade Dollars. The general opinion has been that these pieces were clandestinely struck at some later date, from dies "nocturnally" prepared using hubs and punches available in the die cutters' work room. Even the accepted figure of 10 specimens struck of 1884, and 45 of the 1885, have been regarded only as "reasonable estimates." Breen was unable to find any trace of their production in Mint records, nor could he find any evidence of the manufacturer of the dies in 1884.

New evidence has come into our hands recently, shedding considerable light on this problem. We believe it is now possible to reconstruct events in 1884 with reasonable accuracy.

In the estate of Charles Barber there are many letters and other documents of various sorts connected with Mint operations as well as other projects of Barber himself (such as his preparation of huge numbers of dies early in this century for many foreign governments). Of immediate relevance is a small leather bound notebook, hand written throughout, the "Die Record Book" of A.W. Straub, Foreman of the Die Makers Room, covering the years 1880-1886. The volume is a day-by-day record of dies received from the engraving department and released to the coining room. Most of the volume is concerned with the "business strike" dies, the record distinguishing between obverse and reverse dies within each denomination. From 1881 on the actual dies are numbered, and we find in 1883, for example, that 507 obverse dies and 367 reverse ones were issued for the 5¢ nickel coinage alone. In the back of the book are separate pages, by year, listing the Proof dies provided, again distinguishing obverses from reverses. As an example of this part of the book, we note that in 1881 one pair of Proof dies per denomination was provided between January 10 and January 15; on January 27 a second set for the Morgan Dollar was provided; March 17 saw a new die pair for the 5¢ nickel Proofs; and on August 31 a new Proof obverse only for the \$3.00 was put into service for the last Proof striking of that denomination during the year. Interestingly, **no** Proof dies were provided for the 1¢, 3¢ nickel or dime in 1881, so presumably regular working dies were "shined up" in the Coining Room and used instead for the "Proof" strikes.

The list of Proof Dies provided in 1884 begins on January 3 with a major delivery of dies from the engraving department. In the order listed this delivery included one obverse and one reverse Proof die for each of the following: Trade Dollar, Standard Dollar, Half Dollar, Quarter Dollar, Dime, Double Eagle, Eagle, Half Eagle, Quarter Eagle, Three Dollar, Gold One Dollar, Five Cent Nickel. (It was common in this period for Proof Dies for the 1¢ and 3¢ to be delivered late in the year if at all; in 1884 they did not arrive until December 19. Working dies were polished in the Coining Room used to strike the "Proofs" in the sets.)

In our opinion, the Coining Room, under orders from Snowden as Superintendent of the Mint, began striking Proof coins in early January, 1884, in preparation for the release of the Proof Sets of the year. At that time (and, indeed, since 1879), the Trade Dollars did not form a part of the Proof Sets of the year itself, but was offered separately at \$1.25. As there had been no change in instructions, the sets were expected to contain all denominations except the Trade Dollar, but those would have been available at extra cost to anyone desiring them. Apparently a significant number of Proofs of each denomination were actually struck in January, consistent with normal Mint practice. In addition a couple of complete sets in copper were struck, including the Trade Dollar. At least one of these sets was presented by Snowden to A.M. Smith, the collector who also wrote most of the Mint's "visitor's manuals" during that period, and who had also received complete copper sets of 1882 and 1883.

At this point, probably some time in mid-January, the Treasury Department apparently sent instructions to the Mint that Trade Dollars were not going to be offered for sale in Proof when the regular silver/minor Proof and the gold Proof Sets were made available to the public. The copper sets which had been produced did not pose any problem under the new ruling since copper for such purposes was never receipted for. The **silver** Trade Dollar Proofs, however, were another matter entirely since the silver used to strike them had to be accounted for. Snowden either had to order the remelting of these coins or else replace the bullion directly in order to balance the account. Apparently he compromised, saving about 10 specimens (whose bullion value he would have replaced) while having the unknown remaining quantity melted. With the bullion journals balanced there would have been no record of the Trade Dollar coinage remaining.

The Straub Die Record book, in Barber's possession since before 1900, shows that the Trade Dollar dies were properly prepared and properly receipted for. That the dies were properly destroyed is shown by the January 2, 1885 Die Destruction record of the Coiner, listing a pair of 1884 Trade Dollar dies as having been melted on that date (along with the other dies of 1884), according to Robert W. Julian who has seen the die destruction records. The coins themselves were **properly struck under proper authority** as part of the Mint's regular business in preparing Proof coins of the year. They were legally owned by Snowden (and any other involved) once the bullion had been replaced, since it was standard policy for Mint employees and friends to be able to acquire current coins of the year by exchanging the proper amount of bullion for them. This still remained the policy into the late 1930's. They thus formed a legitimate issue directly comparable to the Proof Trade Dollars of the 1879-1883 period. (*From our June, 1988 Frank F. Sprinkle Sale.*)



*Lot No. 201
(Enlarged)*



FAMOUS 1884 PROOF TRADE DOLLAR



Lot No. 201

- 201 **1884 Brilliant Proof.** The obverse is close to choice, the reverse has hairlines at the right side. Russet gold obverse, the reverse similar but lighter. The devices are frosty, and the fields are deeply reflective. A classic rarity. One of only 10 specimens known. (SEE COLOR PLATE)

Pedigrees of the 1884 Trade Dollars

- 1) *The Dunham Specimen.* In B. Max Mehl's William F. Dunham Sale, June 3, 1941, lot 1050; reportedly in a Philadelphia estate since that time.
- 2) *The Newcomer/Carter Specimen.* Waldo Newcomer; Col. Green; B.G. Johnson ca. 1943; Jack Roe (B. Max Mehl, June 12, 1945, lot 627); most recently in our Amon Carter, Jr. Sale, lot 440.
- 3) *The Atwater/Eliasberg Specimen.* B. Max Mehl's W.C. Atwater Sale, June 11, 1946, lot 377; Eliasberg estate, confirmed by the Eliasberg inventory.
- 4) *The Menjou/Wolfson Specimen.* The present specimen. In Kosoff's June 15, 1950 sale of the Adolphe Menjou Collection, lot 2040; our Farish Baldenhofer Collection Sale, November 11, 1955, lot 1039; our Fairbanks Collection Sale, December 10, 1960, lot 698; our Samuel Wolfson Collection Sale, May 3, 1963, lot 1541; Kreisberg's Carlson/Shipkey Sale, November 8, 1976, lot 426; Bowers & Merena's Arnold/Romisa Sale, September 17, 1984, lot 2342.
- 5) *The Farouk/Norweb Specimen.* The Farouk Sale (Sotheby's, February 1954, lot 1679); Bowers & Merena's Norweb Sale, May 1988, lot 1847.
- 6) *The Marks/Herstal Specimen.* Probably from the Virgil Brand estate. Last offered in Bowers & Ruddy's sale of the Stanislaw Herstal Collection, February 7, 1974.
- 7) *The 1976 A.N.A. Specimen.* Sold as lot 723 of that Stack's sale, as part of a complete Proof Set of the year.
- 8) *The Neil/Pelletreau Specimen.* Will W. Neil (B. Max Mehl, June 17, 1947, lot 296); Robert Pelletreau (Stack's, March 6, 1959, lot 1054); through various hands (including Stack's in 1974, and Julian Leidman); Jim Halpern of New England Rare Coin Galleries; the 1975 NENA Convention Sale (NERCA, November 7, 1975, lot 635); M.B. Simons; apparently the coin offered by Hanks & Associates in their auction of April 20, 1985, lot 351.
- 9) *The Olsen/Ewalt Specimen.* From Fred E. Olsen (B. Max Mehl, November 1944, lot 997); George S. Ewalt (Stack's, November 22, 1965, lot 42); Dr. C.L. Emmons (Stack's, September 19, 1969, lot 814); the 1980 A.N.A. Sale (Steve Ivy, September 1980, lot 1809); RARCOA's session of Auction '84, lot 1809; most recently in Superior's sale of the L.W. Hoffecker Collection, February 8, 1987, lot 1446A.
- 10) *The Col. Green/Kelly Specimen.* From the Col. Green Estate; to James Kelly ca. 1943-1944; privately purchased from Kelly by Frank Sprinkle. In Stack's sale of the Sprinkle Collection, June 21, 1988, lot 106.

The Anderson Dupont coin, previously listed as a further example, has now been found, through plate matching, to be the Winner Delp specimen, known since 1976 to be a silver plated copper piece.

One of the coins listed above is almost certainly the H.O. Granberg specimen, sold in Mehl's July 14, 1913 auction, and probably purchased by Mehl as he had it at the 1913 ANA Convention. The pair of pieces - 1884 and 1885 - which Granberg displayed in the 1914 ANS Exhibition were almost certainly bought by Newcomer, who had an example of each date on display at the 1916 ANA Convention. The Newcomer coins went to Mehl in late 1931, and thence to Col. Green. Granberg had a third specimen of the 1884 issue, sold in Mehl's July 16, 1919 auction. There was also an example in Mehl's sale of the B.W. Smith Collection, May 25, 1915. Dr. Cobin had an example at the February 1936 Westchester Coin Club, presently unidentified.

Counting the present specimen Stack's has handled six of the ten known pieces at auction.



*Lot No. 202
(Enlarged)*



EXCESSIVELY RARE 1885 PROOF TRADE DOLLAR



Lot No. 202

- 202 **1885 Brilliant Proof**, with light hairlines in the fields. Light golden toning on the devices, which are frosty. The fields are still well mirrored. There are some light freckles on Liberty's arm. The reverse die has a faint raised guide line in the field just in front of the twelve denticles to the left of UNITED, showing conclusively that it is not the reverse die used on the 1884 issue. An extreme rarity, one of **only 5 specimens known**.

Unlike the 1884 Proof Trade Dollars, the Straub die record book contains no mention at all of any Trade Dollar dies in 1885. Robert W. Julian found in the archives the record of destruction of all the 1884 Proof dies on January 2, 1885. As we now know that the 1885 Trade Dollar has a different reverse die than the 1884, it is clear that the 1885-dated pieces were struck **after** January 2, 1885. We can reasonably establish a date **before which** the pieces had to have been struck: the end of June 1885, when Snowden resigned as Superintendent of the Mint. His successor in that position, Daniel Fox, was **extremely** strict about patterns or restrikes being made or leaving the Mint for any reason. Even the engravers had trouble getting specimens of their own die work!

The 1885 Trade Dollars, then, must have been made during the first half of the year. It is inconceivable that Snowden did not know of the manufacture of the new die pair and the subsequent striking of the handful of specimens. Someone in the diemakers' area had to be involved to create the dies. As the coins would have been struck on the medal press (as all Proofs were), any die maker or engraver could have handled that stage of the work.

Exactly how the coins wound up in the estate of William Idler is still unknown, and it will probably remain so; none of the people associated with the production of the 1885 Trade Dollars seems to have left any written record of their activities! (*SEE COLOR PLATE*)

Pedigrees of the 1885 Trade Dollars

- 1) *The Granberg/Norweb Specimen.* M. Max Mehl's sale of the H.O. Granberg Collection, July 14, 1913, lot 392 (plated); Virgil Brand; R. Green ad in the *Numismatist*, December 1941, page 976 (plated); Stack's; Farouk; Farouk Sale, lot 1680; the Norwebs; Bowers & Merena/Norweb, March 24, 1988, lot 1848.
- 2) *The Olsen/Ewalt Specimen.* The present specimen. Ex Fred E. Olsen (B. Max Mehl, November 7, 1944, lot 1767); composer Jerome Kern (B. Max Mehl, May 23, 1950, lot 897; George S. Ewalt (Stack's, November 22, 1965, lot 43); Leo Young; RARCOA' session of Auction '80, lot 1626; RARCOA's session of Auction '84, lot 1810.
- 3) *The Newcomer/Amon Carter Specimen.* Waldo Newcomer (by 1916); B. Max Mehl (1931); Col. E.H.R. Green (1932); B.G. Johnson; Jack Roe (B. Max Mehl, June 12, 1945, lot 628); Amon Carter, Sr.; Amon Carter, Jr. (Stack's January 18, 1984, lot 441); Superior's session of Auction '84, lot 192; Superior's sale of the Hoffecker Collection, February 8, 1987, lot 1446B.
- 4) *The Granberg/Atwater Specimen.* H.O. Granberg (by 1914); Edgar Adams; W.H. Woodin; William Cutler Atwater (B. Max Mehl, June 11, 1946, lot 378); Louis Eliasberg (confirmed by the Eliasberg inventory); Eliasberg estate.
- 5) *The Menjou/Baldenhofer Specimen.* Adolphe Menjou (Abc Kosoff, June 15, 1950, lot 2041); Farish Baldenhofer (Stack's, November 11, 1955, lot 1040); New England Rare Coin Galleries; Forecaster. Privately or at auction, Stack's has handled 4 of the 5 known coins.

THIS CONCLUDES THE FRENCH FAMILY PORTION OF
STACK'S JANUARY 18, 19, 1989 PUBLIC AUCTION SALE

— THANK YOU —

*Our January Sale will continue at approximately 7:30 P.M. this evening,
January 18, with United States Gold, Silver and Copper Coins.*

(Please refer to the separate catalogue for LOTS 203 - 1669)



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